

Change in Investment strategy

Client

Client/Portfolionumber

Name

First name

Sales Partner/
Consultant

Company name (please fill in completely)

Power of
attorney

Asset management authority

In the case of a securities solution, I agree that the Foundation employ the Sales Partner/Consultant as its Asset Manager. Assets credited to my account will be managed by the Asset Manager designated by the Foundation in accordance with contractual, regulatory and statutory requirements and my chosen investment strategy. The investment guidelines under Article 19 FZV/OLP in conjunction with Articles 49 to 58 BVV2/OPP2 are authoritative. I hereby further empower the Asset Manager to make statements on my behalf via the online portal made available by the Foundation, to carry out administrative actions (e.g. issue instructions, orders, changes or notifications), and to view and manage the cash balances and/or securities holdings in my pension assets.

Change in
Investment
Strategy

I hereby instruct Lealta Foundation for vested pension benefit (Foundation) to implement a change in strategy and apply the following new strategy:

Investment
decision

Investment strategy/Product selection		Lump-sum fees (p.a.)		
		Foundation	Asset Manger	Total
☐ Vested benefit account	Risk Level 1	0.00%	0.00%	0.00%

Account solution

Multi Fund
Invest

☐ Fund solutions as of CHF 250 000 per securities deposit.

Compare Invest Universe

CHF 45 ticket fee, plus transaction fees, if any.

0.45%

_____ %

_____ % (max. 1.20%)

Open Universe

CHF 60 ticket fee, plus transaction fees, if any.

0.60%

_____ %

_____ % (max. 1.30%)

The Foundation's flat fee and the ticket fees are debited depending on the investment universe selected:

Custodian bank: Graubündner Kantonalbank

Additional currency accounts: ☐ EUR ☐ USD ☐ GBP

Frequency: Investments and disinvestments are executed according to the order of the client (after review).

Mandate Invest

☐ Asset management mandate with direct investments as of CHF 750 000.

Individual asset management mandate*

0.45%

_____ %

_____ % (max. 1.45%)

Custodian bank: Bank Julius Bär & Co. AG

Additional currency accounts: ☐ EUR ☐ USD ☐ GBP

* The fees of the custodian bank will be charged to the client.

The above annual lump-sum fees cover all costs, fees, expenses and outlays incurred in the exercise of all functions and duties by the parties concerned with regard to the member's account or securities deposit. This does not apply to any expenses, currency spreads and third-party duties (e.g. VAT, stamp duties, etc.).

Fees

The Foundation debits fees to the Client's account in accordance with the Fee Schedule.

Important

If the existing risk profile has been exceeded (e.g. by an increase in the equities or foreign exchange content), a new risk profile must be filled in and presented. Otherwise, the desired change in strategy cannot be made.

Client visa

Affiliation sheet

Client

Client/Portfolionumber

Name

First name

Confirmation

I hereby declare that the indications provided herein are true and accurate and I instruct to execute the following change in strategy. I further confirm that I have read and understood the Regulations and General Terms and Conditions of the Foundation and that I accept their contents. **The currently valid Foundation Regulations and General Terms and Conditions are published on the [leadta.ch](https://www.leadta.ch) homepage under the heading "Foundation Regulations/General Terms and Conditions".**

**Data exchange/
Authority to provide information**

I hereby release the Foundation and its representatives from all confidentiality obligations under Swiss law or any other applicable law which may prohibit the disclosure of such information (e.g. Article 62 FADP) and agree that the Foundation may share certain personal data of mine in accordance with the Privacy Policy. In particular, the data will be disclosed to provide the Foundation's products and services requested by me, but also for marketing purposes. I hereby authorise the Foundation and agree that it may also disclose my personal data to foreign recipients (e-mail communication, data centers) as part of the above-mentioned data disclosures. **The currently valid Privacy Policy is published on the [leadta.ch](https://www.leadta.ch) homepage under the heading "Privacy Policy".**

**Confirmation
concerning risk
check/
investments**

I confirm that I have answered all questions truthfully and that the risk profile I have selected corresponds to my capacity for risk. My investment decisions were taken relying on my investment knowledge, investment objectives and investment horizon. I was not promised any returns on investments. Moreover, I am aware that the chosen investment horizon may be affected by events outside my control (e.g. termination of employment, disability, death, return to Switzerland). I am further aware that investments in securities and other assets can produce losses (e.g. on prices, interest rates and currencies) and that I alone carry that risk.

Signature

Place, date

Client signature

Attachment

- ☐ Risk check (for first investment or if the risk profile on record is exceeded)
- ☐ Restriction sheet (for Mandate Invest)
- ☐ Asset management mandate (for Mandate Invest)
- ☐ E-Mail Waiver (only for Multi Fund Invest)

Consultant

(to be filled in only by the Consultant)

The Consultant confirms to the Foundation, that the Consultant complied with the duty to inform the account-holder when the "risk check" form was completed, and that the account-holder him/herself chose his/her own investment strategy. The Consultant further confirms in this regard that he explained the investment options and the related risks and costs, as well as the extended investment possibilities according to Article 50(4) BVV2/OPP2 to the account-holder and that the low-risk investment strategy or the account solution (Risk Level 1) was presented.

Name, first name

Agency

Place, date

Signature Consultant

Personal Risk Check for Lealta Foundation for Vested Pension Benefits

If you opt for a securities solution, we need to know more about your personal capacity for risk. Your personal data, risk tolerance, investment goals and time horizon are the basis for your personal investment strategy. Please take the necessary time to answer this questionnaire.

Client

Client/Portfolionumber

Name

First name

Please tick the statements that are true or correspond best.

Personal particulars

Questions 1 to 7 serve to identify the key aspects of your personal investment environment and planned investment horizon.

1. Please state your age

a) ☐ under 35	12
b) ☐ between 35 and 45	9
c) ☐ between 45 and 60	6
d) ☐ over 60	3

2. Which of the following statements best describes your present expenditures situation (rent, your children's education and training, mortgage, holiday plans, etc.)?

a) ☐ My recurrent liabilities absorb the greater part of my income.	2
b) ☐ My recurrent liabilities absorb less than half of my income.	4
c) ☐ My recurrent liabilities absorb an insignificant part of my income.	6

3. If you were to lose your regular income overnight, how long would you be able to finance your customary standard of living? In answering, assume that you do not want to sell any long-term assets (real estate, securities, etc.)

a) ☐ less than 3 months	2
b) ☐ between 3 and 6 months	4
c) ☐ between 6 and 12 months	6
d) ☐ between 12 and 18 months	12
e) ☐ longer than 24 months	18

4. In the next 5 years, do you expect your income to

a) ☐ ... increase?	6
b) ☐ ... remain more or less the same?	4
c) ☐ ... decrease?	2

5. How much are your total assets currently worth (real estate excluded)?

a) ☐ less than 50 000	0
b) ☐ between CHF 50 000 and CHF 250 000	6
c) ☐ between CHF 250 000 and CHF 500 000	9
d) ☐ over CHF 500 000	15

6. How much experience do you have with securities?

a) ☐ little or no experience	2
b) ☐ adequate experience	4
c) ☐ extensive/professional experience	6

Client visa



7. How long is your investment horizon with regard to the planned strategy?

a) ☐ 0–3 years → Your investment horizon generally corresponds to a low-risk investment strategy.	0
b) ☐ 3–5 years	2
c) ☐ 6–10 years	4
d) ☐ 10 – 20 years	10
e) ☐ over 20 years	15

Capacity
for risk

Questions 8 and 9 serve to establish your capacity for risk taking into account your investment horizon.

8. As the following examples show, the higher the expected returns, the higher the risk; this therefore presupposes a higher capacity for risk. These examples are hypothetical and disregard the current market situation. Which of the following statements best applies?

a) ☐ You are not willing to accept fluctuations in asset values. → Your risk tolerance generally advises a low-risk investment strategy.	0
b) ☐ You seek stable returns with limited fluctuations in asset value (e.g. investments may fluctuate between minus 5% and plus 5% per year).	2
c) ☐ You are willing to accept a certain degree of annual fluctuation in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 10% and plus 10% per year).	4
d) ☐ You are willing to accept annual fluctuations in asset value in order to achieve higher long-term returns (e.g. investments may fluctuate between minus 15% and plus 15% per year).	7
e) ☐ You are willing to accept high yearly fluctuations in asset value in order to maximise long-term returns (e.g. investments may fluctuate between minus 20% and plus 20% per year).	10

9. Assume that you have opted for an investment involving a certain risk. After initial gains, your investment starts making a loss. How would you react assuming that your personal investment environment and time horizon under questions 1 to 7 have not significantly changed?

a) ☐ I would probably switch to a less risky investment.	2
b) ☐ I would probably wait and only change after a drastic loss.	4
c) ☐ I would probably hold on to my investment because I can basically accept temporary losses in price.	6

Total points

Client visa



Risk check evaluation

Risk profile

Risk Level	Corresponding investment strategy
Risk Level 1 ☐ 0 – 20 points	Low risk: Your risk profile corresponds to a strategy geared to the long-term preservation of capital, without any significant fluctuation in asset values. The investment focus is therefore on a fixed-interest, value-preserving investment solution denominated in Swiss francs. Risk Notice: You should be aware that no strategy is entirely risk-free. Therefore, a value-preserving strategy can produce a negative performance.
Risk Level 2 ☐ 21 – 33 points	Conservative: Your risk profile corresponds to a conservative strategy targeting regular income, without entirely neglecting chances for slight price and/or exchange rate gains. Investments are weighted in favour of fixed-rate instruments such as bonds. The combination of a small equities allocation and a limited foreign currency content aims to build up assets in the long term while limiting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 25% or the low-risk investment strategy.
Risk Level 3 ☐ 34 – 46 points	Balanced: Your risk profile corresponds to a balanced strategy, targeting regular income and a higher long-term return. Asset allocation is balanced between fixed-term investments, equities and foreign currency. This is designed to ensure stable returns while taking advantage of opportunities for price and/or foreign exchange gains. The aim is long-term asset appreciation while accepting fluctuations in asset value. Your appetite for risk allows an equity allocation of up to 40%, or the low-risk investment strategy.
Risk Level 4 ☐ 47 – 60 points	Dynamic: The dynamic risk profile corresponds to a strategy targeting higher price and/or foreign exchange gains rather than regular income. Asset allocation is weighted in favour of assets with a higher foreign currency share. The aim is high long-term asset appreciation, accepting fluctuations in asset values. Your appetite for risk allows an equity allocation of up to 60%, or the low-risk investment strategy. With your risk profile, the extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
Risk Level 5 ☐ 61 – 74 points	Growth: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are more heavily weighted than regular income. Asset allocation favours assets (equities) with a high foreign currency share. The aim is high long-term asset appreciation hazzarding fluctuation in asset values. Your appetite for risk allows an equity allocation of up to 80% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.
Risk Level 6 ☐ 75 – 94 points	Capital gains: Your risk profile corresponds to a strategy where higher price and/or foreign exchange gains are significantly more heavily weighted than regular income. Asset allocation favours assets (equities) with a very high share of foreign currencies. The aim is high long-term asset appreciation, accepting significant fluctuations in asset values. Your appetite for risk allows an equity allocation up to a max. of 100% or the low-risk investment strategy. The extended investment opportunities under Article 50(4) BVV2/OPP2 and the Foundation's Investment Regulations are available to you.

Choice of investment strategy

Based on my risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following investment strategy:

Investment strategy	Low risk	Conservative	Balanced	Dynamic	Growth	Capital gains
Risk Level	1	2	3	4	5	6
Chosen strategy	☐	☐	☐	☐	☐	☐

Confirmation

I hereby confirm that I have answered all the questions truthfully, added up the points, and understood the risk profile and investment strategy corresponding to the total points. The investment strategy I have chosen

☐ my risk profile ☐ not my risk profile

Reason for the deviation if the investment strategy is higher than the risk profile.

Client visa

Investment strategies (as information for Multi Fund Invest)

Legal restrictions (BVV2/OPP2)		Investment strategies 1 to 3			Extended investment possibilities with investment strategies 4 to 6		
Investment strategy Chosen investment strategy based on risk check		1	2	3	4	5	6
Cash	100% Bank balances and money market invest- ments with maximum 12-month maturity.	100%	100%	100%	100%	100%	100%
Receivables	100% bonds 10% per debtor, except Confederation, central mortgage bond institutions and medium-term notes of Swiss banks where up to 100% per debtor is allowed. 50% mortgage securities, mortgage bonds	100%	100%	100%	100%	100%	100%
Equities	50% 5% per participation	0%	25%	40%	60%	80%	100%
Real estate	30%, of which 1/3 abroad Only collective investments or listed investment funds with NAV. 5% per real estate	0%	30%	30%	50%	50%	50%
Alternative investments	15% Only diversified collective investments with no obligation for supplemental payments, or listed investment funds with NAV. Non-diversified investments max. 5% per fund or collective investment.	0%	15%	15%	20%	20%	20%
Foreign currencies	30%	0%	30%	30%	60%	60%	60% *

* For residence abroad

Conditions: Residence of the account holder abroad
(please enclose current proof of residence)

Up to 80% in the currency of the insured person's country of residence
in cash or fixed-interest investments or bond funds.

Max. 80%

currency EUR USD GBP CAD AUD

Restriction sheet (for Mandate Invest)

Client

Client/Portfolionumber

Name

First name

Restrictions

Based on the risk check and risk profile and taking into account the applicable Foundation Regulations, I hereby instruct the Foundation to apply the following restrictions:

	Legal restrictions (BVV2/OPP2)	Investment strategies 1 to 3			Extended investment possibilities with investment strategies 4 to 6			If applicable, restrictions as maximum value (may be left empty)
	Investment strategy Chosen investment strategy based on risk check	1 ☐	2 ☐	3 ☐	4 ☐	5 ☐	6 ☐	
Cash	100% Bank balances and money market invest- ments with maximum 12-month maturity.	100%	100%	100%	100%	100%	100%	_____ %
Receivables	100% bonds 10% per debtor, except Confederation, central mortgage bond institutions and medium-term notes of Swiss banks where up to 100% per debtor is allowed. 50% mortgage securities, mortgage bonds	100%	100%	100%	100%	100%	100%	_____ %
Equities	50% 5% per participation	0%	25%	40%	60%	80%	100%	_____ %
Real estate	30%, of which 1/3 abroad Only collective investments or listed investment funds with NAV. 5% per real estate	0%	30%	30%	50%	50%	50%	_____ %
Alternative investments	15% Only diversified collective investments with no obligation for supplemental payments, or listed investment funds with NAV. Non-diversified investments max. 5% per fund or collective investment.	0%	15%	15%	20%	20%	20%	_____ %
Foreign currencies	30%	0%	30%	30%	60%	60%	60% *	_____ %

* For residence abroad

Conditions: Residence of the account holder abroad
(please enclose current proof of residence)

Up to 80% in the currency of the insured person's country of residence
in cash or fixed-interest investments or bond funds.

Max. 80%

currency ☐ EUR ☐ USD ☐ GBP ☐ CAD ☐ AUD

Signatures

Place, date

Client signature

Place, date

Consultant signature

E-Mail Waiver

Declaration on email communication for “Multi Fund Invest” clients

Accountholder:

Client number	
Name*	
First name*	
Street, no.*	
Postal code, place*	
Country*	
Date of birth*	
Phone no.*	
Authorized email address*	

* Mandatory fields

The accountholder declares that, for each existing and future accounts/securities deposits held with one of the following foundations (Liberty Foundation for Vested Pension Benefits and/or Lealta Foundation for Vested Pension Benefits and/or Liberty Foundation for 3a Retirement Savings, each hereinafter referred to as “**Foundation**”) in respect to the product Multi Fund Invest (hereinafter referred to as “**MFI**”), he intends to communicate and exchange information and data by means of unencrypted emails and issue binding orders or instructions (hereinafter referred to as “**email communication**”). In this context, the accountholder accepts the terms and conditions of this Declaration regarding email communication (hereinafter referred to as “**Declaration**”) as binding for him.

1. Scope of the Declaration

This Declaration automatically applies (without further action) to every existing and future account/securities deposit of the accountholder with one of the above Foundations. The contractual partner of this Declaration is the above-named Foundation with which the accountholder has concluded a pension relationship for an account/securities deposit. Furthermore, this Declaration only applies in connection with the MFI product.

2. Account holder's messages and orders to the Foundation

1 The account holder acknowledges that all messages, orders or instructions received by the Foundation from the authorized email address as the sender are deemed to have been written and authorized by him, regardless whether the email actually originated from him or not. At the same time, the account holder unconditionally acknowledges all transactions and changes booked to his accounts and securities deposits based on instructions received by email communication from the authorized email address.

2 Stock exchange orders sent by e-mail will only be considered for processing if they are sent from the authorised e-mail address of the sender and received exclusively in the inbox of **invest@liberty.ch**.

3 The account holder is aware that the Foundation only verifies that incoming emails are sent from the authorized email address in accordance with this Declaration. The Foundation does not perform any additional legitimacy checks.

4 The account holder accepts that email communication is processed during normal business hours on a best-efforts, non-priority basis. Furthermore, timely processing is not assured.

5 Subject to section 5 para.4 of this Declaration, all notifications, orders or instructions from the account holder received from the authorized email address as the sender will be deemed to comply with any regulatory or contractual formalities (e.g. written form).

3. The Foundation's messages to the account holder

- 1 Messages sent by Foundation to the account holder via the authorized email address are deemed to have been delivered with legal validity in addition to the relevant provisions of Foundation's applicable regulations and General Terms and Conditions.
- 2 The Foundation does not guarantee that an email received displaying a Foundation address as the sender (domain: "@liberty.ch") actually originates from the Foundation, in particular due to the risks set out in section 4 below.

4. Risks in connection with email communication

The account holder confirms to the Foundation that he is informed and aware that in particular

- email communication is transmitted unencrypted over an open and generally accessible network (internet), meaning that information can in principle be viewed by third parties and consequently an existing contractual relationship with the Foundation can be inferred;
- the transmission route is uncontrollable and can cross borders, even if the sender and the recipient are in the same country;
- unauthorized third parties can view, monitor and manipulate unencrypted emails unnoticed and with relatively little effort (e.g. by falsifying identities and changing email content);
- recipients have no way to check the integrity and completeness of the sender and the content of an email;
- data protection cannot be guaranteed;
- email communication may be delayed or interrupted as a result of transmission errors, technical faults, interruptions, malfunctions, unlawful interventions, network overload or other failings by the network operator;
- emails may contain viruses with a considerable potential to cause damage.

5. Obligations of the account holder

- 1 The account holder is obligated to inform the Foundation immediately in writing (not by email) if the authorized email address is no longer valid for any reason or if there is a suspicion that unauthorized third parties have gained knowledge of or access to the authorized email address and could misuse the email system.
- 2 If the account holder intends to change the authorized email address, a new Declaration must be signed. The new Declaration will replace the previous authorized email address.
- 3 Notwithstanding the present Declaration, the Foundation is entitled (but not obligated) to require the account holder to provide proof of identity in another form (e.g. by signature or personal appearance).

- 4 The account holder acknowledges that, notwithstanding this Declaration, he must comply with the formalities stipulated in the regulations or contract in order to ensure the validity of certain transactions. Such transactions include, notably, the payment of pension benefits, the transfer of pension assets to another recognized occupational/restricted benefits institution, risk profiling or changes in investment strategy. In addition, at the request of the Foundation, the account holder must also comply in advance with the formalities stipulated in the regulations or contract in all other transactions.

- 5 Any losses incurred by the account holder because of non-compliance with the formalities required by the Foundation shall be borne by the account holder.

6. Interruption or termination of email communication

The Foundation reserves the right to interrupt or terminate email communications with the account holder at any time at its sole discretion and without reason. The Foundation assumes no liability for any damages resulting from such an interruption or termination.

7. Responsibility and liability

- 1 The account holder hereby assumes responsibility for all risks and consequences in connection with email communication, in particular (but not limited to) the risks set out in section 4 of this Declaration, such as manipulation, transmission errors, malfunctions and interruptions of online email services, or any other Internet deficiencies.
- 2 The Foundation excludes – to the extent permitted by law – any liability for direct, indirect or consequential damages which arise or could arise for the account holder from or in connection with the use of email communication.

8. Release from the duty of confidentiality

Communication via email allows unauthorized third parties to infer the existence of a business relationship between the account holder and the Foundation. The account holder therefore expressly releases the Foundation and its governing bodies, representatives, and agents, from all applicable statutory confidentiality obligations (Article 62 of the Federal Data Protection Act "DSG/LPD" and, to the extent applicable, Article 86 of the Federal Act on Occupational Retirement, Survivors', and Disability Pension Plans "BVG/LPP").

9. Duration and termination of this Declaration

This Declaration comes into force when signed by the account holder and may be terminated by either party at any time in writing (not by email). However, the Declaration expires automatically (without further action) upon the occurrence of an event pursuant to Article 35 of the Swiss Code of Obligations (e.g. loss of legal capacity or death), but at the latest from the time at which all the account holder's accounts/securities deposits are balanced and no further business relationship exists with the Foundation.

10. Miscellaneous

- 1 The Foundation may amend the terms of this Declaration at any time. The Foundation shall notify the account holder of any changes in writing or by other suitable means. Failing any objection within one month of notification, the account holder is deemed to have accepted the new provisions.
- 2 In all other aspects, the valid regulations (pension fund regulations, investment regulations, rules of procedure, fee schedules and any other regulations) and the General Terms and Conditions of the Foundation apply.

Signature

Place, date

Signature

11. Governing law and jurisdiction

Governing law and place of jurisdiction are in accordance with the relevant provisions of the Foundation's applicable pension regulations.